



**COWEN GROUP ANNOUNCES NEW HIRE IN
TELECOMMUNICATIONS RESEARCH GROUP**

Colby Synesael Named Senior Research Analyst

NEW YORK, NY, March 16, 2010 – Cowen Group, Inc. (“Cowen”) (NASDAQ: COWN) today announced that Colby Synesael has joined the firm as a Senior Research Analyst in the telecommunications sector of Cowen’s research Department. Formerly at Kaufman Brothers, Mr. Synesael will be based in New York and will report to Barry Tarasoff.

“We are pleased to welcome Colby to the firm,” commented Barry Tarasoff, Director of Research for Cowen and Company. “His strong equity research experience, in addition to his deep understanding of the telecom and data services sectors, makes him a great addition to the team as we continue to build on Cowen’s growth sector research capabilities.”

Mr. Synesael joins Cowen and Company with over eight years of research experience in the telecommunications sector. Prior to his time at Kaufman Brothers, Mr. Synesael founded CAS Research, a financial consulting firm. He has also worked at Merriman Curhan Ford and Thomas Weisel, where he developed his alternative and specialty telecom background. Mr. Synesael received a B.S. from the State University of New York at Plattsburgh.

About Cowen Group, Inc.

Cowen Group, Inc. is a leading diversified financial services firm providing alternative investment management, investment banking, research, and sales and trading services through its business units, Ramius and Cowen and Company. Its alternative investment management products include hedge funds, fund of funds, real estate funds, healthcare royalty funds, cash management and commodity trading funds, offered primarily under the Ramius name. Cowen and Company offers industry focused investment banking for growth-oriented companies, domain knowledge-driven research and a sales and trading platform for institutional investors. Founded in 1918, the firm is headquartered in New York and has offices located in major financial centers around the world.

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